

Press Release

Brickwork Ratings refers to the Rating Rationale published on 5th December 2014 in respect of the Rating of 'BWR C/A4' assigned to the Bank Loan Facilities of Rs. 112.84Crores (INR One Hundred Twelve crores and Eighty Four lakhs Only) of Lakeland Chemicals (India) Limited.

The Rating was due for annual review. Brickwork Ratings would like to inform that Lakeland Chemicals (India) Limited has not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating has not been reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings